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Can Keynesian Save Capitalism Again?

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Abstrak

The global financial crisis is a continuing concern which pushed some countries into a recession. The global financial crisis has eroded nations' faith in modern capitalism itself. What caused the crisis? Is this NeoLiberalism's mess? To save their economy, states have to nationalize some of their financial entity. Will states need to regulate and interfere the free market? Is this the end of capitalism as we know it? Can Keynesian economists save capitalism again? The background of Keynesian and the Keynesian Theory were discussed here. The simple IS-LM model will be used to explain what macroeconomic policy should be done in order to save the economy and why. The macroeconomics policy remedy suggested hopefully can cure the problems the global capitalism suffered now, and Indonesia too.